

Mission Boulevard Joint Project Area

DESCRIPTION OF MAJOR SERVICES

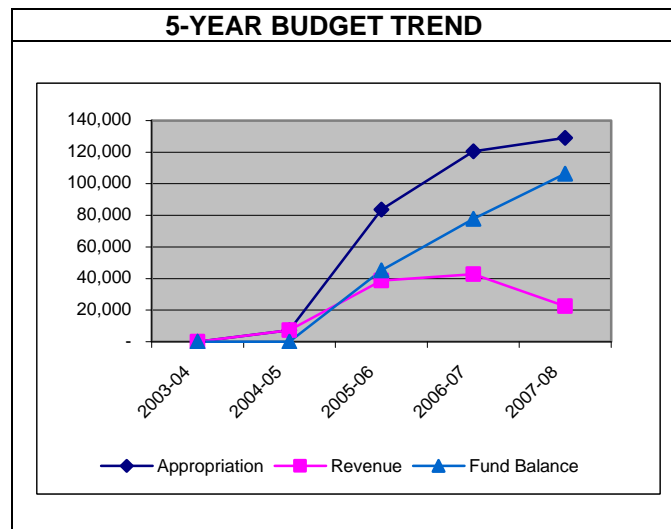
In 2003, the County approved the *Mission Boulevard Joint Redevelopment Project Area* (Mission Boulevard) with the City of Montclair. Mission Boulevard totals approximately 404 acres and is administered by the City of Montclair.

The Mission Boulevard Joint Project Area only includes housing set aside funds, which are used to conserve and/or expand the supply of affordable housing to low and moderate-income households.

A \$50,000 loan was received from the county general fund in 2004-05 to cover costs until sufficient tax increment revenue is generated to repay the loan.

There are no budgeted positions assigned to this project area, however administrative and staffing costs are allocated to this project area based upon time studies.

BUDGET HISTORY



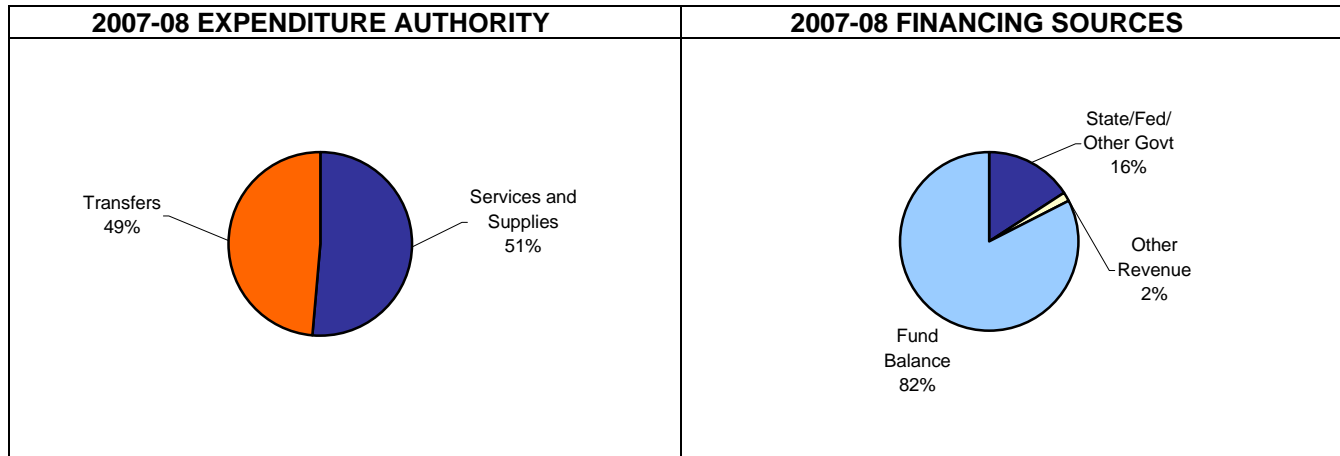
PERFORMANCE HISTORY

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Modified Budget	2006-07 Actual
Appropriation	-	10,091	35,644	120,619	26,461
Departmental Revenue	-	6,538	68,341	42,765	55,052
Fund Balance				77,854	

In accordance with section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, expenditures in these funds are typically less than budget. The amount not expended in 2006-07 has been re-appropriated in the 2007-08 budget.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Redevelopment Agency
FUND: Mission Blvd Joint Project Area

BUDGET UNIT: SPM MIS
FUNCTION: General
ACTIVITY: Other General

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Actual	2006-07 Final Budget	2007-08 Final Budget	Change From 2006-07 Final Budget
Appropriation							
Services and Supplies	-	31	781	125	105,873	66,201	(39,672)
Transfers	-	10,060	34,863	26,336	14,746	62,815	48,069
Total Appropriation	-	10,091	35,644	26,461	120,619	129,016	8,397
Departmental Revenue							
Taxes	-	-	-	-	41,665	-	(41,665)
Use of Money and Prop	-	467	1,451	2,289	1,100	2,000	900
State, Fed or Gov't Aid	-	-	-	52,763	-	20,570	20,570
Other Financing Sources	-	6,071	66,890	-	-	-	-
Total Revenue	-	6,538	68,341	55,052	42,765	22,570	(20,195)
Fund Balance					77,854	106,446	28,592

Services and supplies of \$66,201 represent undesignated fund balance. Services and supplies decreased \$39,672 due to increased transfers.

Transfers of \$62,815 include administrative charges paid to the Speedway administrative fund. The increase of \$48,069 is due to the development of new programs in the project area.

Departmental revenue of \$22,570 primarily represent tax increment revenue and other government aid, which is anticipated to decrease in the amount of \$20,195 in 2007-08 due to the annexation of part of the county portion of the project area by the City of Montclair.

